

CAT'S CRADLE OF THE SHENANDOAH VALLEY, INC.

STATEMENT OF FINANCIAL POSITION

December 31, 2014

	ASSETS	<u>2014</u>
CURRENT ASSETS		
Cash and cash equivalents		66,363
Pledges receivable, current		65,217
Prepaid expenses		4,431
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Total current assets		136,011
Pledges receivable, long term		60,654
Property and equipment, net		23,763
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Total assets		220,428
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LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable		17,723
Other current liabilities		1,937
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Total current liabilities		19,660
NET ASSETS		
Unrestricted		74,897
Temporarily restricted		125,871
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Total net assets		200,768
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Total liabilities and net assets		220,428.00
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CAT'S CRADLE OF THE SHENANDOAH VALLEY, INC.

STATEMENT OF ACTIVITIES

Year Ended December 13, 2014

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Income			
Contributed support	251,797	169,290	421,087
Earned revenues	28,272	-	28,272
Special events	2,873	-	2,873
Net assets released from restrictions	<u>86,628</u>	<u>(86,628)</u>	<u>-</u>
Total income	<u>369,570</u>	<u>82,662</u>	<u>452,232</u>
Expenses			
Program services			
Adoption	241,642		241,642
Medical assistance	7,795		7,795
Spay and neuter	<u>105,886</u>		<u>105,886</u>
Total program services	355,323	-	355,323
Support services			
Fundraising	29,123		29,123
Management and general	<u>16,499</u>		<u>16,499</u>
Total expenses	<u>400,945</u>	<u>-</u>	<u>400,945</u>
Change in net assets	(31,375)	82,662	51,287
Net assets, beginning	<u>106,273</u>	<u>43,208</u>	<u>149,481</u>
Net assets, ending	<u><u>74,897</u></u>	<u><u>125,870</u></u>	<u><u>200,767</u></u>

CAT'S CRADLE OF THE SHENANDOAH VALLEY, INC.

STATEMENT OF FUNCTIONAL EXPENSES

Year Ended December 13, 2014

	Program Services			Support Services		Total Expenses
	Adoption	Medical Assistance	Spay and Neuter	Fundraising	Management and General	
Advertising Expenses	\$ 448	\$ -	\$ 171	\$ -	\$ -	\$ 619
Bank charges	33	2,829	211	-	-	3,073
Business expenses	-	-	5,600	-	-	5,600
Charitable Contributions	-	-	100	-	-	100
Corporation Fees	-	200	25	-	-	225
Depreciation Expense	3,927	-	94	-	1,442	5,463
Development Expenses	330	582	684	-	-	1,596
Equipment Rental & Maintenance	1,015	-	-	-	244	1,259
Fundraising Expenses	-	5,199	-	-	-	5,199
Insurance	2,524	368	858	-	1,115	4,865
Internet/Web Hosting	793	-	265	-	-	1,058
Mailing services	418	1,108	83	-	200	1,809
Management & General Expenses	-	-	196	-	-	196
Membership dues - organization	-	-	25	-	-	25
Occupancy expenses	23,792	-	4,932	-	1,365	30,089
Payroll Expenses	72,562	7,341	-	-	8,501	88,404
Postage, shipping, delivery	1,119	3,185	75	-	375	4,754
Printing & copying	1,470	6,224	274	-	281	8,249
Supplies	47,576	862	138	198	962	49,736
Taxes & fees	57	-	-	3	371	431
Telephone & telecommunications	2,985	1,225	712	-	-	4,922
Transportation	2,217	-	-	-	8,926	11,143
Travel & meetings expenses	631	-	2,056	-	-	2,687
Veterinary Services	79,745	-	-	7,595	82,104	169,444
Total expenses	\$ 241,642	\$ 29,123	\$ 16,499	\$ 7,796	\$ 105,886	\$ 400,946

CAT'S CRADLE OF THE SHENANDOAH VALLEY, INC.

STATEMENT OF CASH FLOWS

Year Ended December 31, 2014

OPERATING ACTIVITIES	
Change in net assets	51,287.00
Adjustments to reconcile change in net assets to net cash provided by operations:	
Depreciation expense	5,463.00
Change in assets and liabilities:	
Decrease (Increase) in:	
Grants receivable	-22,743.00
Pledges Receivable	-59,919.00
Prepaid Expense	-2,236.00
Increase (decrease) in:	
Accounts payable	10,392.00
Other current liabilities	53.00
Net cash provided by Operating Activities	<u>-17,703.00</u>
CASH	
Beginning	<u>84,066.00</u>
Ending	<u>66,363.00</u>